

Notification of Rule Change for RAFI™ Bonds Indices

Research Affiliates would like to announce the following changes to the RAFI Bonds Index Series, which will affect the following indices:

1. RAFI Bonds US Investment Grade 1-10 Index
2. RAFI Bonds US High Yield 1-10 Index
3. RAFI Bonds US High Yield 1-10 CAD Hedged Index

Changes to the Index Guideline Effective 10/07/2024

Section 3.1

From: “The RAFI Bonds indices are comprised of US dollar-denominated bonds which are SEC-registered securities, Section 3(a)(2), or SEC Rule 144A securities with Registration Rights (issued after 7/31/2013), and who are US domiciled. Only non-convertible, non-exchangeable, non-zero, fixed coupon corporate bonds qualify for inclusion in the indices. No foreign agencies, governments, municipal bonds, or supra-nationals are allowed. Non-US Issuers are not eligible for the Index Series.”

To: “The RAFI Bonds indices are comprised of US dollar-denominated bonds which are SEC-registered securities, Section 3(a)(2), or SEC Rule 144A securities with Registration Rights (issued after 7/31/2013), and who are US domiciled. Only non-convertible, non-exchangeable, non-zero, **non-sinkable** fixed coupon corporate bonds qualify for inclusion in the indices. No foreign agencies, governments, municipal bonds, or supra-nationals are allowed. Non-US Issuers are not eligible for the Index Series.”

Please send any questions regarding the changes to RAIndex@ralic.com.

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